

The Fidelity Personal Pension

Terms and conditions – Addendum

Important information for direct investors purchasing without a financial adviser

The terms and conditions document (FSIPP62) describes all the features of the full FundsNetwork SIPP provided by Phoenix Life Limited, trading as Standard Life, and the terms and conditions which apply to each feature. There are some features which do not apply to the Fidelity Personal Pension, which is a version of the FundsNetwork SIPP for direct investors, and these are listed below.

There are also differences to the Service Fee applicable to the Fidelity Personal Pension.

Platform Service Fee

Clause 8.32 in the terms and conditions document (FSIPP62) does not apply to your holdings in the Fidelity Personal Pension. Instead the following shall apply:

8.32 Fidelity charge a Platform Service Fee for the provision of platform services including, where applicable, custodian services and other ancillary support activities associated with your investment. These activities include – performing servicing transactions, the safeguarding of your holding, the provision of reports, access to personnel and any queries you may have on your account. The Platform Service Fee is charged as a flat fee or as a percentage of the value of assets you hold in any clean share class

funds (and on bundled share class funds from 1 January 2016) on the platform.

Fidelity may, at their discretion, decide to discount or waive these fees. If you add or remove an adviser from your plan the rates applicable to you may change. Fidelity will notify you of any changes to your charges if this happens. If Fidelity can't collect any fees due for a period, they may add what you still owe to the amount they collect at the next due date, and keep doing this until the balance has been paid.

The Platform Service Fee is expressed as an annual fee and is payable monthly in arrears. We will disinvest from the largest mutual fund holding in your SIPP to cover the fee. It will not be collected from the SIPP bank account. If Fidelity make a mistake collecting charges they will correct it as soon as possible, but they won't correct a mistake if it means an adjustment to your plan of less than £1. The key features and charges that apply to direct investors in the SIPP are clearly set out in the Key Features Document (FSIPP17d)

The following options are not available: Investments

Direct investors cannot invest in any assets other than the mutual funds provided by FundsNetwork, Standard Life Investment Policy funds or the SIPP bank account. This means, for example, that direct

investors cannot invest in stocks and shares, commercial property or any mutual funds not provided by FundsNetwork.

Transfer payments

We will not accept transfers from certain types of Occupational Schemes. These generally include:

- Any scheme where you are an active member.
- Any Defined Benefit Schemes.
- Any scheme where there is a guaranteed element to the scheme.
- Any scheme that is not a registered pension scheme.

Other transfer payments

We will not accept:

- Transfer pension plans that are already in income drawdown.
- Partial transfers.

Income drawdown

Income drawdown is not an option.

If in the future you wish to consider any of the above options you can convert this plan to a fully advised SIPP with Fidelity, however additional charges may apply. Call Fidelity on **0800 085 0923** for a list of financial advisers in your area.

Standard Life



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